

House Amendment 1425

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1 1 Amend House File 683 as follows:
1 2 #1. Page 6, by inserting after line 33 the
1 3 following:
1 4 <8. A business receiving moneys appropriated under
1 5 this section shall agree, for a period of ten years,
1 6 not to close business operations in the state and not
1 7 to move more than forty percent of the business's
1 8 workforce out-of-state. If a business fails to meet
1 9 the requirements of an agreement entered into pursuant
1 10 to this subsection, the business is subject to
1 11 repayment of all or a portion of the moneys received,
1 12 including interest. The agreement shall specify the
1 13 method for determining whether a failure to meet the
1 14 requirements of the agreement has occurred and a
1 15 method for determining the amount of moneys the
1 16 business must repay.>
1 17 #2. Page 11, by inserting after line 26 the
1 18 following:
1 19 <4. A business receiving moneys appropriated under
1 20 this section shall agree, for a period of ten years,
1 21 not to close business operations in the state and not
1 22 to move more than forty percent of the business's
1 23 workforce out-of-state. If a business fails to meet
1 24 the requirements of an agreement entered into pursuant
1 25 to this subsection, the business is subject to
1 26 repayment of all or a portion of the moneys received,
1 27 including interest. The agreement shall specify the
1 28 method for determining whether a failure to meet the
1 29 requirements of the agreement has occurred and a
1 30 method for determining the amount of moneys the
1 31 business must repay.>
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